

April 27, 2023

JX Nippon Oil & Gas Exploration Corporation

Completion of Acquisition of Shares of Japan Drilling Co., Ltd.

JX Nippon Oil & Gas Exploration Corporation (President & CEO: Toshiya Nakahara) is pleased to announce that the transaction announced in “Acquisition of Shares of Japan Drilling Co., Ltd. (“JDC”)” dated March 15, 2023 press release has been completed.

JDC’s participation in the ENEOS Group, of which our company is a member, will further reinforce the CCS/CCUS value chain offered by the Group. Given this advantage, we would like to strengthen our endeavor and contribution toward achieving carbon neutrality and low-carbon/recycling-oriented society.

<Press release dated March 15, 2023>

https://www.nex.jx-group.co.jp/english/newsrelease/upload_files/JXNOEX20230315_EN.pdf

(Note 1) CCS: Carbon dioxide capture and storage, a technology for capturing CO₂ emissions and storing it underground.

(Note 2) CCUS: Carbon dioxide Capture, Utilization and Storage. In addition to capturing and storing CO₂ emissions, this technology is used to generate new products and energy.

