

Papua New Guinea's Block APDL13(PRL3) & Merlin Petroleum Company

1. Main Works in Block APDL13 (PRL3)

- (1) Start : 1990 (through acquisition of the Merlin Petroleum Company)
- (2) Working Interest : Merlin Petroleum 12.50%  
ExxonMobil(Operator) 48.99%  
Oil Search 38.51%
- (3) Main Works : Exploration Well, P'nyang-1X, was drilled  
and P'nyang gas field was discovered in 1990.  
Appraisal Well, P'nyang-2X and P'nyang-2XST3, were drilled in 1991  
2D Seismic work was conducted in 2011  
Appraisal Well, P'nyang South-1, was drilled in 2012  
Additional Well, P'nyang South-2, was drilled in 2017

2. Details of Merlin Petroleum Company

- (1) Establishment : 20 January 1983
- (2) Address : 216 Park Road, Burlingame, CA 94010, USA
- (3) Representative : President & CEO, Takao Hashimoto  
(Senior Vice President of JX Nippon Oil & Gas Exploration Corporation)
- (4) Share Holder : Japan Papua New Guinea Company, Limited 40.68%  
Nippon Oil Exploration (PNG) Pty Ltd 38.95%  
Marubeni Corporation 20.37%
- (5) Main Business : The exploration, development and sales of oil and gas in Papua New Guinea.