

[TRANSLATION]

April 26, 2012

To Whom It May Concern:

Company Name: JX Holdings, Inc.  
Name of Representative: Mitsunori Takahagi,  
Representative Director, President  
Code No. 5020, First Sections of the Tokyo Stock  
Exchange, Osaka Securities Exchange, and  
Nagoya Stock Exchange  
Direct your queries to: Masayoshi Yamamoto,  
Group Manager, Investor Relations Group,  
Finance & Investor Relations Department  
(Tel: +81-3-6275-5009)

**Appointments of Chairman of the Board and President Designates of  
JX Holdings and its Core Business Subsidiaries**

JX Holdings, Inc. (the “Company”) announces that it has resolved today at the Board of Directors Meeting of the Company to appoint Chairman of the Board and President Designates of the Company as well as those of its Core Business Subsidiaries as follows.

These appointments will become effective formally upon approval of the Shareholders Meeting and the Board of Directors Meeting of each company, scheduled for late June, 2012.

I. Details of the Appointments

1. JX Holdings, Inc.

Name	Current Position	New Position
Yasushi Kimura	Director (Representative Director, President, JX Nippon Oil & Energy Corporation)	Representative Director, Chairman of the Board
Isao Matsushita	Director (Representative Director, Executive Vice President, JX Nippon Oil & Energy Corporation)	Representative Director, President
Shinji Nishio	Representative Director, Chairman of the Board	Advisor
Mitsunori Takahagi	Representative Director, President	Advisor

## 2. JX Nippon Oil & Energy Corporation

Name	Current Position	New Position
Yasushi Kimura	Representative Director, President	Representative Director, Chairman
Seiichi Isshiki	Senior Vice President, Executive Officer	Representative Director, President

## 3. JX Nippon Oil & Gas Exploration Corporation

Name	Current Position	New Position
Makoto Koseki	Representative Director, President	Director, Chairman
Shigeo Hirai	(Director, Executive Vice President, JX Holdings, Inc.)	Representative Director, President

## 4. JX Nippon Mining & Metals Corporation

Name	Current Position	New Position
Masanori Okada	Representative Director, President and Chief Executive Officer	Director, Chairman
Yoshimasa Adachi	Director, Deputy Chief Executive Officer	Representative Director, President and Chief Executive Officer

II. Reason for the Changes: Due to change in Management System

III. Scheduled effective date: Late June

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