

## Establishment of Tripoli Office

September 1, 2005

### PRESS RELEASE

Nippon Oil Corporation (President; Shinji Nishio) announced that Nippon Oil Exploration Limited (President; Teruo Omori), its upstream arm and a wholly owned subsidiary, opened its office in Tripoli, the capital city of the Great Socialist People's Libyan Arab Jamahiriya ("Libya") on September 1, 2005.

Nippon Oil Group is aiming to expand its upstream operations and has been conducting exploration, development and production activities around the world. It is keen to expand its upstream operations in Libya, where one of the world's largest oil and gas reserves are found, and has established the office to gather information in order to boost its activities there.

#### Tripoli Office

1. Name of the Office: Tripoli Office, Nippon Oil Exploration Limited
2. Date of Establishment: September 1, 2005
3. Location: Tripoli, Libya